



# KERALA GAZETTE

## കേരള ഗസറ്റ്

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### PART IV

## Private Advertisements and Miscellaneous Notifications

#### TRAVANCORE DEVASWOM BOARD

DRAFT DEVASWOM FUND ACCOUNTS RULES ON  
DOUBLE ENTRY SYSTEM OF ACCOUNTING 2012

#### NOTIFICATION

No. 18995/Dev. 2/2012/RD. 28th March 2012.

In exercise of the powers conferred by subsection 2(c) of section 35 of the Travancore-Cochin Hindu Religious Institutions Act, 1950 (Act XV of 1950), the Travancore Devaswom Board is pleased to make the following rules.

1. *Short title and commencement.*—(a) These rules may be called Devaswom Fund Accounts Rules on Double Entry System of Accounting, 2012.

(b) These rules shall come into force with retrospective effect from 1-4-2010.

*Rule 2.*—Double Entry System of Accounting is implemented from where Bank transactions originate. Hence the basic unit office for Double Entry System of

Accounting is treated as Assistant Commissioner Offices/ Maramath Division Offices where Bank Accounts are maintained. In addition, there may be separate Bank Accounts for P. D. Devaswoms maintained by the Assistant Commissioners concerned.

*Rule 3.*—For each Bank Account, separate Cash Book, Ledger and Journal have to be maintained. [Specimen forms attached as Appendix I(a), I(b) & I(c) respectively.]

*Rule 4.*—The Assistant Commissioner Offices and officials operating Bank Accounts shall prepare the monthly accounts related to each Bank Account and forward the same to the Devaswom Accounts Office before the 15th of the next month. Bank Reconciliation Statement and copy of Bank scroll shall accompany the monthly statements thus forwarded. The Maramath Divisions are also required to perform likewise.

*Rule 5.*—The Devaswom Commissioner, Board Secretary and other officials are also required to perform the duties mentioned in Rule 4 within the time limit in respect of Bank Accounts operated/maintained by them.

*Rule 6.*—On receipt of the monthly accounts, the Devaswom Accounts Office will verify its correctness and record the details accountwise in separate registers. While doing thus, care should be taken to account these district-wise.

*Rule 7.*—At the end of each Financial year, valuation of Assets and Liabilities of the Board has to be completed on or before the end of May each year. The responsibility for such work vests with the Estate Division of the Board under the Executive Engineer and details of the Assets and Liabilities have to be forwarded to the Devaswom Accounts Office along with the proposal for the appreciation/depreciation of their value for the previous year. Such work shall be completed by the Estate Division on or before 31st May of each year.

*Rule 8.*—In the valuation of assets mentioned above, land, buildings, musical instruments and other instruments, ornaments, valuables in the Strong Rooms, vehicles, animals and birds, machinery etc. under the possession and ownership of the Board have to be evaluated. Sreekovil of temple, dieties, thazhikakudam, thiruvabharanam and like items are to be exempted from such valuation.

*Rule 9.*—The valuation of the assets has to be made in money terms, Straight Line Method has to be restored to for reckoning appreciation/depreciation of the valuable items.

*Rule 10.*—Evaluation for liabilities will be done in the Devaswom Accounts Office.

*Rule 11.*—After the close of the financial year, the Devaswom Accounts Office shall prepare the Annual Income and Expenditure Statement, Reconciliation Statement, Assets and Liabilities Statement and Balance Sheet for the year. Such work shall be completed on or before the 30th of September of the following year.

*Rule 12.*—Notwithstanding anything contained in the above rules the present system of accounting as appearing in Chapter X of the Travancore Devaswom Manual Vol. I will continue till such time as the Board will decide. Thus both systems of accounting shall co-exist till the Double Entry System of Accounting becomes fully operational.

### **Explanatory Note**

(This does not form part of the notification, but is intended to indicate its general purport.)

The Hon'ble High Court have directed the implementation of Double Entry System of Accounting in Travancore Devaswom Board with effect from 1-4-2010 and the Board have decided to implement the direction likewise. In order to give statutory validity for the new accounting system, the following rules are ordered to formalise the procedures with retrospective effect from 1-4-2010.

The notification is intended to achieve the above object.

By order of the Board,

(Sd.)

*Secretary.*